

15. Marine Insurance

Overview

Marine Insurance is one of the oldest and most essential forms of commercial insurance, providing protection for goods, cargo, vessels, and the liabilities associated with the movement of goods by sea, air, road, and rail. For importers, exporters, freight forwarders, manufacturers, and traders, marine insurance is the critical financial safety net that ensures a loss at sea, in transit, or at port does not translate into an unrecoverable business setback. Whether you are shipping containerised goods across the Indian Ocean, transporting bulk commodities along East African road corridors, or managing air freight on high-value consignments, our marine solutions provide end-to-end cover at every stage of the journey. Our cargo policies are underwritten on Institute Cargo Clauses (A, B, or C) terms, providing flexibility to match the level of cover to the nature and value of the goods being transported. We cover single shipments, open covers for regular traders, and annual cargo policies for businesses with high shipment volumes. For vessel owners and operators, our Hull & Machinery policies cover physical damage to the vessel, while our Protection & Indemnity (P&I) arrangements address third-party liability exposures including pollution, crew injury, and collision liability — all underwritten through Lloyd's and international specialist markets.

Every shipment represents months of planning and significant capital — marine insurance ensures that what you send always has a financial guarantee of arrival.

Policy Options

43. Cargo & Goods in Transit

All-risk or named-perils cover for imported, exported, or locally transited goods against loss, damage, theft, and non-delivery — covering sea, air, road, and multimodal shipments.

44. Hull & Machinery

Covers physical loss or damage to vessels — including fishing boats, ferries, barges, and commercial ships — against collision, grounding, fire, sinking, and machinery breakdown.

45. Freight Liability & P&I

Covers the legal liability of shipowners, charterers, and freight forwarders for cargo damage claims, pollution, crew injury, wreck removal, and third-party collision liability.