

13. Professional Liability Insurance

Overview

Professional Liability Insurance — commonly referred to as Errors & Omissions (E&O) or Professional Indemnity (PI) insurance — protects professionals and service firms against claims made by clients who allege that they suffered financial loss as a result of negligent advice, errors in work product, or failure to deliver services to the required standard. In today's litigious environment, even a single professional negligence claim — whether founded or unfounded — can result in legal costs and settlements that threaten the financial viability of a practice.

Our Professional Liability policies are tailored to a wide range of professions including lawyers, architects, engineers, accountants, financial advisors, IT consultants, healthcare practitioners, insurance brokers, and management consultants. We structure each policy to reflect the specific nature of the services provided, the volume and value of client engagements, and the regulatory requirements of the relevant professional body. Cover is written on a claims-made basis, and we offer retroactive date options to protect against claims arising from work performed before the policy inception date.

Your expertise is your most valuable asset — Professional Liability Insurance ensures that one disputed engagement never puts everything you have built at risk.

Policy Options

37. Errors & Omissions

Covers financial losses suffered by a client due to mistakes, oversights, or failure to deliver professional services to the contractually agreed or professionally expected standard.

38. Legal Defence Costs

Covers the full cost of defending a professional negligence claim — including solicitor fees, barrister fees, court costs, and expert witness expenses — from the first letter of claim.

39. Run-Off & Retroactive Cover

Protects professionals against claims arising from past work after retirement, business closure, or change of insurer — ensuring long-tail liability from historical engagements is never left uncovered.